WHY INVEST IN OUR **COMMUNITY?**

Somerville's landscape is changing rapidly. Redevelopment across the city is transforming the economy. Artists, innovators, students, immigrants and developers flock to Somerville for its diversity and wealth of amenities. The market is thriving with opportunity. But this also comes with costs. Over 70% of the population has an income lower than what is needed to afford the average rent. As market investment continues to grow, we are asking you to make a social impact investment, to make sure everyone — people of all incomes and backgrounds — can continue to thrive economically in Somerville.

Your investment will help:

- Add and preserve more affordable homes for Somerville families
- Link 100 Somerville job seekers to a growing career path each year
- Connect 100s of Somerville leaders to promote social policies that support our equity agenda.

Your generosity brings the kind of social impact that will ripple for years to come.

WHAT IMPACT WILL YOU HAVE?

Your donation to SCC will result in more affordable housing and more good jobs for Somerville residents so that everyone benefits from this exciting transformation. Give today up to a qualified amount* and receive a 50% refundable tax credit through the Community Investment Tax Credit (CITC) program — so the more you give the more your tax credit will be!

*There is a minimum of \$1000 donation to be eligible for the program.



I've been a resident of Somerville for many years, but working with SCC has made me not just a resident, but an engaged citizen.

- R. MICHELLE GREEN, SOCIAL EQUITY CAMPAIGN SUPPORTER



We are thrilled to be able to support an organization that is working on ways to help people stay in our community.

- CINDY TAFT AND FRED MUELLER SOCIAL EQUITY CAMPAIGN SUPPORTER



I look forward to making sure Somerville is a place not just for people with a lot of money, but also a place for working and immigrant families.

- JACINTA ARENA SCC AFFORDABLE HOUSING ORGANIZING COMMITTEE MEMBER

HOW DOES THE TAX CREDIT WORK?

Community Investment Tax Credit (CITC) Tax Saving Example

YOU GIVE: \$10,000

YOU GET STATE TAX CREDIT: \$5,000 — 50% back!

YOU GET FEDERAL TAX DEDUCTION: \$3,500 — 35% back!

COST TO YOU: \$1,500 plus 85% back

in tax credits!

Situations vary. Consult with your tax advisor.

With a generous gift, you will get a

50% STATE TAX CREDIT

plus an additional Federal Tax Credit!

HOW TO GIVE

If you are interested in investing in SCC's Social Equity Campaign, please contact Meridith Levy at:

mlevy@somervillecdc.org | 617-776-5931, ext. 242

You can send in your check to:

Somerville Community Corporation 337 Somerville Avenue, Somerville, Massachusetts 02143

Or make online payment at somervillecdc.org/Donate



"SCC doesn't forget about you. If it weren't for SCC, I wouldn't be where I am now. My whole life has changed."

- KELVIN MEJIA

www.somervillecdc.org



SOMERVILLE COMMUNITY CORPORATION | 337 Somerville Ave, 2nd Floor | Somerville, MA 02143

