SOMERVILLE’S LANDSCAPE IS CHANGING RAPIDLY.

The new Green Line Extension and Union Square Revitalization Plans will bring a rush of new transit, housing, business, and job opportunities to our community. We will see 6.3 million square feet of development in Assembly and Union Squares alone. Prospects are already moving quickly in our neighborhoods, and without strategic interventions and initiatives, many residents, families, and businesses are at risk of being displaced. The Somerville Community Corporation is actively working to ensure that Somerville embraces the upcoming transformation while keeping our neighborhoods accessible to our diverse and vibrant population.

IN THE NEXT FIVE YEARS, your gift will support SCC to:

• Build over 300 new affordable housing units
• Connect 500 Somerville residents with local jobs
• Engage 1500 people in campaigns to promote social equity policies
• Prepare 1500 people to buy homes
• Help 1200 people improve their financial stability

STAKE YOUR CLAIM, INVEST IN SOCIAL EQUITY WITH A CITC TAX CREDIT

Your donation to SCC will result in more affordable housing and more good jobs for Somerville residents so that everyone benefits from this exciting transformation. Give today up to a qualified amount* and receive a 50% refundable tax credit through the Community Investment Tax Credit (CITC) program—so the more you give the more your tax credit will be!

*There is a minimum of $1000 donation to be eligible for the program.

“We’re proud to be investing in SCC through its Social Equity Campaign. With so much growth taking place in Somerville, now is the time to invest in the kind of future community we want, and SCC is the organization we believe is helping to shape that future.”

—MIKE FISH, PRESIDENT
DELLBROOK CONSTRUCTION

HOW IT WORKS

COMMUNITY INVESTMENT TAX CREDIT (CITC)

TAX SAVINGS SAMPLE

|$10,000 DONATION
— $5,000 State tax credit
— $1,750 Federal tax deduction

|$3,250 NET COST TO DONOR
Total Leverage = 3:1
Situations vary. Consult with your tax advisor.

Benefits to donors

• Individuals, corporations and non-profits, including those with no tax liability
• Excess tax credit is refundable
• Eligible for federal charitable tax deduction
• Significant leverage and impact

For more information contact Meridith Levy, Deputy Director at 617-776-5931 x242 or email mlevy@somervillecdc.org.

Learn more about SCC and the Community Investment Tax Credit at www.somervillecdc.org/CITC.
“SCC doesn’t forget about you. If it weren’t for SCC, I wouldn’t be where I am now. My whole life has changed.”

—KELVIN MEJIA