Financial Literacy Highlights:

- Financial Literacy education classes—particularly when resources are dwindling, and demands for spending, saving and budgeting strategies together.
- SCC looked to SCC’s Financial Literacy education classes to prepare program participants to make better decisions about their financial futures.
- Participants also learn about affordable mortgage products and the journey to purchase their first property.
- Presentations from area realtors, lenders, home inspectors, and other key partners provided comprehensive information on the home buying process.
- SCC provided a comprehensive First-Time Homebuyer Program, SCC provides a comprehensive First-Time Homebuyer Program.
- Twenty-three successful first-time home buyers purchased their homes in 2017.
- Over 280 program participants in 2017 received a stipend upon completion of the multi-week classes.
- Additionally, most participants were financially eligible to participate.
- Financial Literacy education classes were offered in-person and online weekly, providing a modular approach to the learning.
- Financial Literacy education classes were part of SCC’s broader mission to create a vibrant future in Somerville.
- Collaboration with organizations like the Somerville Housing Authority’s Asset-building Program (LEAP) and the Somerville Center for Adult Learning Experience (SCALE) expanded the reach of these programs.

BECAUSE OF YOU
Thank you to our donors!

The Social Equity Campaign/CITC Donors:
- Providing a hand up and opportunities to others.
- SSE 2015 to 2016 donation levels:
  - Bigger than the City, Greater than the Sum.

PUBLIC AND PRIVATE FUNDERS

DONOR RETENTION
Now, as we turn our attention to 2018 and beyond, we're proud of our 2017 achievements on that journey: 1,000 families have received new affordable housing through the 100 Homes Program, one of Somerville’s largest affordable housing resources. Clarendon Hill public housing, one of Somerville’s most iconic neighborhoods, is moving ahead with the partnership to redevelop it. We’re also proud of the partnerships we’ve forged to support SCC campaigns: the waiver request sparked an outcry from community members involved in the Union Square Neighborhood Council (USNC), an independent, democratic, representative center for the neighborhood, as part of the Union Square redevelopment. Six members of Union United and several other anti-displacement allies were elected to the USNC board. We are excited to support the work of the new neighborhood advocacy organization.

Leadership Development Institute: SCC understands that empowering leaders at the local level is an important way to create opportunities for social change at the community level. The institute provides training to advance the leadership skills of grassroots organizers and community development practitioners. Our 2017 annual report talks about linking our Somerville community to the future. We are ever mindful that we want all neighbors to thrive in Somerville and, as always, this can only happen with your support and participation. So … join us!

Instituting a jobs linkage fee at $2.46 to support SCC campaigns

Increasing Somerville’s linkage fee to $10.00 to help create more affordable housing

Launching the Culinary Peer Training program

Moving ahead with the partnership to redevelop Clarendon Hill

Affordable Housing Organizing Committee: (AHOC) led a campaign to increase the waiver for the Nexus Study. The institute provides training to advance the leadership skills of grassroots organizers and community development practitioners. Our 2017 annual report talks about linking our Somerville community to the future. We are ever mindful that we want all neighbors to thrive in Somerville and, as always, this can only happen with your support and participation. So … join us!

Turning the 100 Homes Program into the largest affordable housing resources in Somerville

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And, as always, this can only happen with your support

• by June. Sure to be included in that plan will be SCC is creating our plan and vision through our new

• We’re proud of our 2017 achievements on that journey:

Turning the 100 Homes Program into the

Dramatically increase funds for much-needed

Clarendon Hill public housing, one of Somerville’s

Moving ahead with the partnership to redevelop Somerville’s workforce

Instituting a jobs linkage fee at $2.46 to support

create more affordable housing

Reaching the milestone of acquiring 45 homes

Van Hardy

Chief Executive Officer

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Supporting Leaders CREATING CHANGE

Leadership Development Institute (LDI) brings together veteran leaders and emerging leaders at the local level to form a cadre of diverse, capable and committed leaders. The institute provides the promise of good jobs, affordable housing, open space, and a much-needed community organizing center.

The project creates 11 condominiums, which will be available at SCC.

This was an active year for the construction of our new headquarters and the development of Union United. The project provided a $10 per square foot linkage fee for affordable housing.
Linking Our Somerville Community TO THE FUTURE

Our 2017 annual report, which highlights our 2017 achievements on our journey to linking our Somerville community to the future. We are ever mindful that we want a vibrant and inclusive future, and we can only achieve this with your support and participation. So … join us!

Danny LeBlanc
Executive Director

A message to support SCC campaigns

SCC develops affordable rental and ownership units and commercial space in Somerville. We have developed, own and operate more than 230 units of rental housing and more than 9,000 square feet of commercial space.

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In 2017, First Source Jobs Program: 100% of job seekers received a readiness workshop; 93% of job seekers received a job interview coaching; 70% of job seekers received a follow-up coaching session.

The launch of a Facebook Live series, the Financial Literacy: Somerville Housing Authority’s best practices with a wider series to share financial literacy, is geared specifically toward first-time homebuyers.

Additionally, most participants were financially eligible to find affordable mortgage products, assisted with the process of finding employment, and were provided with presentations from area realtors, lenders, home building goals. Last year the program provided a hand up for higher salary and benefits. The result: 23 successful first-time homebuyers.

Providing a Hand Up:

- Financial Literacy: Somerville Housing Authority’s best practices with a wider series to share financial literacy
- First Source Jobs Program: 100% of job seekers received a readiness workshop; 93% of job seekers received a job interview coaching; 70% of job seekers received a follow-up coaching session.

Onboarding two new staff members for positive change in Somerville.

SCC members and donors are a driving force in our efforts to achieve economic sustainability and increase our participation.

Somerville Community Corporation (SCC) is a membership organization that provides leadership for uniting the City of Somerville as a vibrant, diverse and tolerant community. We offer services and tasks community organizing that support law and moderating income Somerville residents in their efforts to achieve economic sustainability and increase our participation.

In 2017, Somerville Community Corporation continued to see growth in its donor development. Employing a grassroots approach, SCC relies on its broad base of individual donors. And this longtime leadership development and relationship building strategy pays dividends. Donors. And this longtime leadership development and relationship building strategy pays dividends.
Somerville Community Corporation (SCC) is a community organization that provides leadership for simulating the City of Somerville as a vibrant, diverse and vibrant community. We offer services and lead community organizing that support low- and moderate-income Somerville residents in their efforts to achieve economic sustainability and increase their participation.

Creating a VIBRANT FUTURE

2017 Financial Literacy Highlights:
- Increased in-person and online classes totaling more than 50 individual classes and 275 hours of career coaching
- Published a financial literacy curriculum
- Focused on home ownership, education, and workforce development

First Time Home Buyer Program: Though the first-time home buyer program is small, the results are far-reaching. In 2017, SCC helped program participants provide each other with an opportunity to move into homeownership and achieve financial stability. Each provider came together to create a successful program, leveraging the unique strengths of each organization. The program helped participants gain knowledge about the home buying process and build skills to make informed decisions. In 2017, SCC helped participants with the process of finding a home, preparing for a mortgage, and managing their finances to purchase a home. The program also provided participants with the opportunity to connect with other residents and build relationships with other community members.

Financial Literacy: It's never easy to talk about money. However, as Somerville Community Corporation's Financial Literacy Program, we believe that financial education is crucial for building long-term economic stability. Throughout the year, we have worked with a variety of partners to provide financial literacy training and workshops to help people make informed decisions about their money.

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In 2017, Somerville Community Corporation continued to see growth in its donor development. Employing a grassroots approach, SCC has developed relationships with a diverse group of businesses and individuals who are committed to supporting the organization’s mission and making sure Somerville continues to be a safe and vibrant city for people of all socioeconomic backgrounds.

Business Donors
- Alexander Aronson
- Finning
- Beacon Rock Ventures
- Berkeley Investments
- Boston Community
- Community
- Cooperative
- Jamaica Hill Realty Inc.
- Novartis
- The Giving Common
- Rachel Fichtenbaum
- Timothy Finn
- Ryan Flynn
- Melissa Fox
- Debra Fox
- Martha Fuller
- Robert Garofalo

While gaining insight from these skilled practitioners, SCC is preparing students for careers in the burgeoning culinary industry. SCC is helping public housing residents meet challenges in the challenging laboratory job. SCC helped her move from a far more sophisticated environment with a first-time property. Time Home Buyer Program, SCC provides a comprehensive educational platform for positive change in Somerville.

Additionally, most participants were financially eligible to complete all classes by the end of the series to share financial literacy offered savings best practices. While gaining insight from these skilled practitioners, SCC is preparing students for careers in the burgeoning culinary industry. SCC is helping public housing residents meet challenges in the challenging laboratory job. SCC helped her move from a far more sophisticated environment with a first-time property. Time Home Buyer Program, SCC provides a comprehensive educational platform for positive change in Somerville.

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- Boston Foundation
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- Cambridge Savings Bank.
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- SkillWorks
- Tufts University
- U.S. Department of Housing and Urban Development

ANNUAL FUND DONORS
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